## **HOUSE BILL 2743**

## By Hicks G

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 37, relative to investments.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-37-110, is amended by deleting subsection (a) and substituting instead the following:

(a) Implementation of the investment policy established by the board of trustees may be delegated by the board to the state treasurer who shall administer and put the policy into effect.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.